



VA CONSTRUCTION

Your construction company makes the building of your custom home easy by listening to your needs. At The Federal Savings Bank, we take the same approach to home lending. We are a federally chartered bank with a focus on educating our customers about the mortgage process and providing construction loan products not available with other lenders. Near misses may qualify for our portfolio construction product.

PROGRAM HIGHLIGHTS

Maximum Loan to Value/Cost:

100% of the LTC/LTV, whichever is the lower of the two

One-Time Close:

Eligible

Property Type:

For Qualified Veterans Only
Owner-Occupied Only

Owner-Occupied:

FICO (Minimum)	Loan-To-Value (LTV) - Maximum	Debt-to-Income Ratio (DTI) - Maximum
640	85%	43%
660	90%	43%
680	100%	43%
700	100%	45%

Subject to credit approval. Subject to VA eligibility requirements. Terms and conditions may apply. Property insurance is required for all loans secured by property.

For more information, please contact:



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